

Topic: Part-B Risk Management (Chp-12)

Total Marks - 50

Time allowed – 1.5 hours

Q1.A. Write short notes on: ISO 31000:2009 relating to the Risk Management.

(5 marks)

Q1.B. “Non-financial risks do not have direct and immediate impact on business, but the consequences are very serious and later do have significant financial impact as well if not controlled at the initial stage.” List the non-financial risks encountered during the course of business by a business entity.

(5 marks)

Q2.A. Explain key advantages of Risk Management.

(5 marks)

Q2.B. Your company is running its corporate office in a rented business premises. The Landlord of the building has increased the rent of other companies and there are 80% chances of increase in the rent of the office occupied by your company within the next year. If this happens, it will cost your business an extra `5,00,000 over the next year. Calculate the risk value.

(5 marks)

Q3.A. Whether Risk Management and Corporate Governance Principles have any relations? Explain.

(5 marks)

Q3.B. While conducting the Audit, Secretarial Auditor found that by forged signature, accountant had transferred huge amount in dummy account. There was a big financial scam in the organization. Reporting on fraud, Management has desired that a Risk Management Policy to detect and control the Fraud be prepared. Being a Company Secretary, point out the major aspects to be included in Fraud Risk Management Policy.

(5 marks)

Q4.A. Write the relevant provisions of the Companies Act, 2013 relating to the reporting of fraud.

(5 marks)

Q4.B. Explain the steps for an effective risk identification process.

(5 marks)

Q5.A. Discuss in brief Enterprise Risk Management, its components and limitations.

(5 marks)

Q5.B. Write a note on Reputation Risk Management.

(5 marks)