

Topic: Part-C & D Internal Control, Reporting And Ethics (Chp-13 To 17)

Total Marks - 50

Time allowed – 1.5 hours

Q1.A. Corporate sustainability provides more significant focus on sustainable development being different from traditional growth and profit maximization model. In the light of the same discuss what does Corporate Sustainability indicate and explain the key drivers to ensure corporate sustainability.

(5 marks)

Q1.B. “Internal control can help an entity in achieving its objectives but it is not a panacea.” Discuss.

(5 marks)

Q2.A. Discuss the Guiding Principles of an International Integrated Reporting Framework by the International Integrated Reporting Council (IIRC).

(5 marks)

Q2.B. “Business ethics and corporate governance of an organization go hand in hand”. Elaborate.

(5 marks)

Q3.A. Discuss the nine thematic pillars of business responsibility enshrined in the National Guidelines on Responsible Business Conduct (NGRBC) released by the Ministry of Corporate Affairs (MCA).

(5 marks)

Q3.B. Elucidate principles on Internal Control enunciated by Committee of Sponsoring Organizations of the Treadway Commission (COSO).

(5 marks)

Q4.A. Explain: (a) Corporate Social Responsibility (CSR) is not a philanthropy.
(b) Dow-Jones Sustainability Index.

(5 marks)

Q4.B. Discuss in brief the composition of Lokpal and its powers.

(5 marks)

Q5.A. Write a Short Note on: a) Integrated Reporting and Sustainability Reporting
b) Business Responsibility Report

(5 marks)

Q5.B. Explain the scope of "Administrative Control".

(5 marks)