

Topic: Funding Chp – 07 to 12

Total Marks - 60

Time allowed – 1.5 hours

Q1.A. What is factoring. What are the advantages of factoring to a seller?

Q1.B. What are the various types of letters of credit?

Q1.C. . What do you mean by Foreign Currency Exchangeable Bond (FCEB)? Explain the Pricing norms for issuing of FCEB under the Foreign Currency Exchangeable Bonds Scheme, 2008.

Q1.D. Discuss the eligibility criteria required to be fulfilled for making a public offer of securitized debt instruments or seek listing for such securitized debt instruments.

(5 Marks each x 4 = 20 Marks)

Q2.A. Difference between: Hire-Purchase and Hypothecation.

Q2.B. Difference between: Letter of guarantee and Bank Guarantee.

Q2.C. Briefly explain the condition required to be fulfilled by a company for issue of depository receipts under the Companies (Issue and Global Depository Receipts) Rules, 2014.

Q2.D. What are the merits and demerits of Commercial Paper.

(5 Marks each x 4 = 20 Marks)

Q3.A. Discuss the limits for making inter-corporate Loans/Guarantee/ Security/Investment.

Q3.B. Briefly explain the obligations of Issuer and Merchant Banker as per SEBI (Issue and Listing of Non Convertible Redeemable Preference Shares) Regulations, 2013.

Q3.C. What do you mean by securitization?

Q3.D. Discuss the various conditions required to be fulfilled for listing of non-convertible redeemable preference shares on private placement basis.

(5 Marks each x 4 = 20 Marks)