



Accounting (Paper 1) & Adv. Accounting (Paper 5)

(JKSC + ICAI Module + RTP + ICAI Mock Papers)



What to Study?

- Study JKSC Book completely
- Solve all practical questions without seeing the solution and thinking from concept point of view.
- If time is not enough to solve all the questions, then, solve at least 80% of the questions.
- Solve all or at least half of the questions from ICAI Module.
- For ACCOUNTING STANDARDS, solve all practical questions from JKSC + ICAI Module (especially, AS 10 from ICAI Module). Study theory from JKSC books.

Paper 1 – Accounting (100 Marks)

	Chapter name	May 11	Nov. 11	May 12	Nov. 12	May 13	Nov. 13	May 14	Nov. 14	May 15	Nov 15	May 16	Nov 16	May 17	Nov 17	May 18	Nov. 18
	Accounting Standards- 1,2,3,4,5,10,11,12,13,16, AS 17 & AS 22 & Basic understanding of convergence with Ind AS	4	21	19	12	16	20	24	24	23	20	20	20	15	20	24	35
Δ	Partnership Accounts : Dissolution, Piecemeal Distribution, Amalgamation of Firms, Conversion	16	16	16	16	20	16	20	16	20	16	16	20	20	16	20	37
	Departmental Accounts	5	8	0	8	4	16	8	8	8	4	12	8	8	4	10	5
	Branch Accounts	12	5	16	5	16	0	8	12	8	16	8	8	8	12	10	0
	Single Entry	16	0	8	0	16	8	16	0	16	4	8	0	16	4	0	15
	Total	53	50	59	41	72	60	76	60	75	60	64	56	67	56	64	92
	Fire Insurance claims - loss of stock & loss of profit	5	10	16	8	5	16	0	8	6	8	8	8	4	10	10	10
	PPI	0	8	0	0	0	0	8	0	10	8	0	4	8	0	10	0
	Accounting for Investments	5	0	8	8	5	4	8	8	8	10	8	4	8	10	10	10
B	Redemption of preference shares	 			 					 						10	5
	Accounting for Bonus & Right Issues															4	0
	Company Final Accounts – Deferred Tax Assets / Liabilities															0	
	Redemption of Debenture	4	5	8	8	0	8	8	8	16	0	4	10	4	8	4	8
	Total	14	23	32	24	10	28	24	24	40	26	20	26	24	28	48	33

Paper 1 – Accounting (100 Marks)

Chapter name	May 11	Nov. 11	May 12	Nov. 12	May 13	Nov. 13	May 14	Nov. 14	May 15	Nov. 15	May 16	Nov 16	May 17	Nov 17	May 18	Nov. 18
Company Final Accounts	0	5	4	8	0	4	12	10	0	0	0	0	0	0	4	0
Cash Flow statement (AS-3)	16	10	0	0	8	8	4	6	5	8	4	8	5	12	4	0
Hire purchase & Installment sale	0	0	0	5	6	0	8	4	8	0	8	8	4	4	0	0
Total	16	15	4	13	14	12	24	20	13	8	12	16	9	16	8	0

Paper 5 – Advanced Accounting - (100 Marks)

Grade	Chapter name	May 11	Nov. 11	May 12	Nov. 12	May 13	Nov. 13	May 14	Nov. 14	May 15	Nov, 15	May 16	Nov. 16	May 17	Nov 17	May 18	Nov. 18
	Accounting Standards – 7,9,14,19,20,26,29,18,24	25	22	31	21	32	32	24	40	28	24	24	32	28	24	25	25
	Amalgamation , Absorption & External Reconstruction (Internal Reconstruction)	16	16	16	16	16	0	16	16	16	16	0	0	16	16	20	10
	Banking Companies	16	8	13	13	8	4	4	12	16	8	14	10	6	6	10	5
•	Insurance Companies	8	8	0	8	8	4	8	8	4	12	6	6	10	14	5	10
A	Liquidation	8	8	0	0	0	16	0	0	4	8	16	16	4	0	5	10
	Financial Reporting for Mutual Funds & NBFC															10	20
	Consolidated Financial Statement															20	10
	Total	73	62	60	58	64	56	52	76	68	68	60	64	64	60	95	90

Paper 5 – Advanced Accounting - (100 Marks)

Grade	Chapter name	May 11	Nov. 11	May 12	Nov. 12	May 13	Nov. 13	May 14	Nov. 14	May 15	Nov, 15	May 16	Nov. 16	May 17	Nov 17	May 18	Nov. 18
	Guidance Notes															0	0
	Valuation of Goodwill															5	10
В	Company Accounts (including ESOP & Buy Back)	5	4	12	12	4	8	4	8	0	8	12	6	8	8	15	15
	Electricity Companies	0	16	8	0	0	16	8	4	0	0	0	0	0	0	0	0
	Total	5	20	20	12	4	24	12	12	0	8	12	6	8	8	20	25
C	Underwriter's liability	5	0	0	5	12	0	8	0	0	8	0	0	8	0	10	10



LAW (Paper 2)

- Study theory & Practical Questions only from JKSC book.
- Refer to MCQs from JKSC book as well as ICAI question bank.
- RTP & ICAI mock paper.

Paper 2 – Company Law

Grade	Chapter name	May 18	Nov. 18
	Preliminary	6	10
	Incorporation of company and matters incidental Thereto	0	6
	Prospectus and Allotment of Securities	6	17
	Share capital and Debentures	13	2
A	Acceptance of Deposits by companies	6	6
A	Registration of Charges	6	6
	Management and Administration	19	11
	Declaration and payment of dividend	6	6
	Accounts of Companies	10	7
	Audit and Auditors	6	9
	Total	78	80

Paper 2 – Other Laws

Grade	Chapter Name	May 11	Nov. 11	May 12	Nov. 12	May 13	Nov. 13	May 14	Nov. 14	May 15	Nov. 15	May 16	Nov 16	May 17	Nov 17	May 18	Nov. 18
	The Indian Contract Act,1872	9	15	15	14	13	15	15	15	15	13	16	15	14	13	15	13
	The Negotiable Instruments Act, 1881	9	8	8	9	8	8	8	8	8	10	8	8	8	8	13	13
A	The General Clauses Act															8	10
	Interpretation of statutes															12	10
	Total	18	23	23	23	21	23	23	23	23	23	24	23	22	21	38	46



COSTING (Paper 3)

- Only JKSC book for theory as well practical.
- > RTP + ICAI mock test paper

Grade	Chapter name	мау 11	11	iviay 12	12 12	-13	13	iviay 14	14	мау 15	115	16	16	May 17	17	18	18 18
	Cost Sheet & Basic Concept	4	4	4	0	0	0	10	4	8	6	8	0	12	4	22.5	15
	Standard Costing	0	8	8	6	5	8	8	0	8	4	8	8	5	8	5	5
	Marginal Costing	0	5	6	8	5	8	5	5	5	5	5	13	8	8	15	10
	Material Cost	5	4	4	5	4	5	8	5	0	0	4	5	2	4	17.5	15
Λ	Labour Cost	9	5	8	5	6	8	0	4	0	5	0	0	5	5	15	5
	Overheads / Absorption	12	8	5	8	4	8	4	4	8	16	5	0	0	8	3	10
	Contract Costing	4	4	8	4	0	2	8	8	4	8	4	0	4	9	10	10
	Process Costing	0	8	8	4	10	4	8	8	0	8	8	0	8	0	10	5
	Activity Based Costing															7	15

34

43

51

34

Total

46 51

38 33 52 42 26

46 110 90

Grade	Chapter name	May 11	Nov 11	May 12	Nov.1 2	May- 13	Nov. 13	May 14	Nov. 14	May 15	Nov. 15	May 16	Nov. 16	May 17	Nov 17	May 18	Nov. 18
	Budgetary Control	0	6	5	4	7	4	4	8	5	8	0	0	8	2	5	10
В	Cost Accounting System (Integral + Reconciliation)	12	8	4	8	4	5	5	8	4	0	8	8	8	4	5	10
&	Operating Costing	0	0	0	4	0	8	0	0	8	0	0	8	0	0	10	10
C	Joint Products & By Products	0	0	0	0	8	0	0	0	8	0	8	0	0	8	0	5
	Total	12	14	9	16	19	17	9	16	25	8	16	16	16	14	20	35

	Chapter name
Very Important	Cost Sheet & Basic Concept Standard Costing Marginal Costing
Important	Material Cost Labour Cost
Important	Overhead /Absorption Contract Costing Process Costing
Little less	Activity Base Costing Budgetary Control Cost Accounting System (Integral + Reconciliation)
Important	Operating Costing Joint Product & By Product



DIRECT TAX (Paper 4)

(JKSC + ICAI Module + RTP + ICAI Mock test paper)

For MCQs: Refer to JKSC booklet + ICAI Question Bank



- > Study JKSC book completely.
- Study computation of total income from ICAI Module.
- If time permits, then, study the following from ICAI Module in the given priority order. :
 - Business income
 - Capital Gain
 - Salary income
 - House Property



GST (Paper 4)

Only from ICAI Module + RTP + ICAI mock paper

For MCQs: JKSC booklet + ICAI Question Bank



- > Study only from ICAI Module.
- You may ignore definitions and even legal provisions but focus heavily on ANALYSIS.
- Focus heavily on flow charts so that you can remember easily.
- Study all the practical questions and solutions.
- Focus heavily on the summery (Capitulation) given at the end of each chapter.



GST – Paper Pattern

	Objective - Practical Problem	12 Marks
	a) Time of Supply	4 Marks
	b) Valuation	4-5 Marks
	c) Input Tax Credit	4-5 Marks
	d) Calculation of GST Liability & Payment Tax	5-6 Marks
>	Case Study	4-5 Marks
	Registration	
	Supply	
	Tax Invoice / Debit/Credit Note	
	Charge of GST	

Exemptions



GST – Paper Pattern

- Theory of Questions
 - a) Returns
 - b) Introduction
 - c) Registration
 - d) Tax Invoice (Including E Way Bill)

4-5 Marks

Paper 4 – Taxation (100 Marks)

Grade	Chapter name	May- 14	Nov. 14	May 15	Nov. 15	May 16	Nov 16	May 17	Nov 17	May 18	Nov. 18
	GST									50	50
	Assessment Procedures	4	8	4	4	0	6	4	10	16	7
Α	Capital Gains	8	0	8	8	0	8	8	5	10	6
, ,	Computation of Total Income	18	10	18	18	10	10	14	10	10	15
	Total	30	18	30	30	10	24	26	25	86	78
	Income from Salaries	8	8	0	0	0	4	8	10	10	8
	Income from House Property	8	0	0	8	0	0	4	5	0	7
В	Clubbing Provisions	4	4	4	0	0	8	0	5	5	5
	Profits & Gains from Bus & Pro	8	12	0	8	8	0	0	0	0	4
	Total	28	24	4	16	8	12	12	20	15	24
	Set off & Carry forward of loss	0	0	0	0	8	0	4	0	0	5
	Definition	0	0	0	0	4	0	0	0	0	0
	Basic Concepts	0	8		8	10	4	8	0	4	0
	Exempt Income	0	4	8	0	4	2	4	0	7	6
	Income from other Sources	0	0	0	0	10	6	0	0	3	2
	Deductions	4	4	4	0	0	4	0	10	0	0
	Advance Tax & TDS	8	4	8	8	8	8	8	5	0	4
	Residence of Assessee	0	0	0	0	4	6	0	5	10	6
	Total	12	20	20	16	48	30	24	20	24	23



AUDIT (Paper 6)

Study only from JKSC book + RTP + ICAI mock test

For MCQ: JKSC booklet + ICAI Question Bank

Weightage Analysis

CH. NO.	Chapter Name	ICAI Weightage	May- 18	Nov. 18	Actual weightage given
1	Nature, Scope and Objective of Audit		7	0	
2	Audit Strategy, Planning and programming		5	12	17
7	Audit Sampling		2	5	17
8	Analytical Procedures	20%-25%	5	0	
5	Fraud and Responsibilities of Auditor		5	5	21
10	Company Audit	15%-20%	18	16	21
12	Audit of Banks		5	7	17
13	Audit of different types of entities	10%-20%	10	10	17
4	Risk assessment and Internal Control		13	16	23
6	Audit in an automated environment	10%-15%	10	7	23
9	Audit of items of financial statements	10%-15%	15	20	20
3	Audit Documentation and Audit Evidence	5%-15%	18	0	0
11	Audit Report	5%-15%	7	9	9
14	SA and Guidance Notes	10%-20%	5	18	18

ABC ANALYSIS

Grade	Chapter name
	Company Audit
А	Risk assessment and Internal Control
	Audit Documentation and Audit Evidence
	Audit of items of financial statements
	Audit of different types of entities
	Audit Report
В	Nature, Scope and Objective of Audit
Б	Audit of Banks
	Audit Sampling
	Fraud and Responsibilites of Auditor
	Audit in an automated environment
С	Analytical Procedures
	Audit Strategy, Planning and programming



INFORMATION TECHNOLOGY (Paper 7)

Only from JKSC + RTP + ICAI Mock test paper

For MCQ: JKSC booklet + ICAI Question Bank



- All chapters are equally important.
- "Key words" (important words) should be written in the answer, if not full module language.
- Make summary notes containing key words of whole subject, so that it is easy to revise on last day and reproduce the same in exam.
- Read the question carefully and answer only after the question is clear.

Paper 7 (part 1) Enterprise Information Systems (IT) (50 marks)

Grade	Chapter name	May 18	Nov. 18
	AUTOMATED BUSINESS PROCESSES	12	12
	FINANCIAL AND ACCOUNTING SYSTEMS	10	12
	INFORMATION SYSTEMS AND ITS COMPONENTS	14	14
Α	E-COMMERCE, M-COMMERCE AND EMERGING TECHNOLOGIES	14	12
	CORE BANKING SYSTEMS	12	12
		62	62

Paper 7 (part 1) Enterprise Information Systems (IT) (50 marks)

- From May '19, 30% of the paper will be objectives MCQ's
- While preparing for the subject special attention should be given to following things
 - Thorough understanding of the question
 - Focus on bullet points
 - Key words (important words) should be written in the answer, if not full module language
- Prepare summary notes

Paper 7 (part 1) Enterprise Information Systems (IT) (50 marks)

- Preparing the subject
 - Daily reading
 - Cumulative revision
- Test papers and practice tests
- Writing the paper
 - Read the question carefully and answer only after the question is clear
 - Answer in point form and underline key words



STRATEGIC MANAGEMENT (Paper 7)

Only from ICAI Module + RTP + ICAI mock test paper

For MCQ: JKSC booklet + ICAI Question Bank



- > Study only from ICAI Module.
- > Study all the questions and solutions given at the end of each chapter.

Paper 7 (PART II) – SM (50 marks)

Grade	Chapter name	May 18	Nov 18
	Introduction to Strategic Management	9	7
	Dynamics of Competitive Strategy	12	3
	Strategic Management Process	2	4
	Corporate Level Strategies	7	6
\	Business Level Strategies	7	7
	Functional Level Strategies	9	12
	Organisation and Strategic Leadership	7	12
	Strategy Implementation and Control	10	12
		73	63



FINANCIAL MANAGEMENT

JKSC + ICAI Module +RTP + ICAI mock test paper



- Study JKSC Book completely.
- Solve all practical questions without seeing the solution and thinking from concept point of view.
- If time is not enough to solve all the questions, then, solve at least 80% of the questions.
- Study theory questions and answers from JKSC book.
- Solve all or at least half of the questions from ICAI Module given in each chapter.
- IGNORE all practical questions given at the end of ICAI Module.

Paper 8 (PART I) -FM (60 Marks)

Grade	Chapter name	May 11	Nov 11	May 12	Nov 12	May 13	Nov 13	May 14	Nov. 14	May 15	Nov. 15	May 16	Nov. 16	May 17	Nov 17	May 18	Nov. 18
A	Cost of capital & Capital structure	12	5	9	8	5	13	5	10	8	13	12	21	8	5	10	15
	Leverage	5	8	8	9	10	5	8	12	5	5	5	5	5	8	5	10
	Capital Budgeting + Adv Part	0	12	8	15	9	8	8	8	12	4	13	0	12	14	0	10
	Capital Budgeting : Risk Analysis															22	5
	Capital Budgeting – Leasing Decisions															10	4
	Dividend Policy															0	5
	Total	17	25	25	32	24	26	21	30	25	22	30	26	25	27	47	49

Paper 8 (PART I) -FM (60 Marks)

Grade	Chapter name	May 11	Nov 11	May 12	Nov 12	May 13	Nov 13	May 14	Nov. 14	May 15	Nov. 15	May 16	Nov. 16	May 17	Nov 17	May 18	Nov 18
	Financial Analysis & Planning																
	Ratio Analysis	24	0	12	20	15	12	17	16	8	16	12	8	18	8	5	5
	Cash Flow statement	24	8											10	• 	3	5
B	Working Capital Mgmt	16	8	8	0	8	4	8	0	8	12	0	0	8	0	10	0
	Receivable Management	13	5	5	0	0	8	0	8	5	0	8	0	0	5	0	10
	Types of financing	4	6	6	4	12	8	6	8	8	6	8	12	4	8	6	4
	Total	57	27	31	24	35	32	31	32	29	34	28	20	30	21	21	19
C	Cash Budget	4	0	0	0	4	0	4	4	4	4	0	8	5	4	0	0
	Management of Inventory	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	4	0	2	0	4	0	4	4	4	4	0	8	5	4	0	0



ECONOMICS

Only from ICAI Module + RTP + ICAI mock test paper

For MCQ : JKSC booklet + ICAI Question Bank



- Study only from ICAI Module.
- Study all the questions and hints given at the end of each chapter and try to develop full answer using hints.
- Focus on chapter 1 and 4 heavily.

Paper 8 (PART II) – Economics (40 Marks)

Grade	Chapter name	May 18	Nov 18
	Determination of National Income	12	12
Α	Public Finance	7	15
	The Money Market	11	12
	International Trade	22	13
		52	52

Summary

(a) To be studied only from JKSC book

Subject	Marks	Total
Law	100	
Costing	100	
Audit	100	
IT	50	350

(b) To be studied only from ICAI Module

Subject	Marks	Total
GST	40	
SM	50	
Eco	40	130



Summary

To be studied from both (JKSC + ICAI Module)

Subject	Marks	Total
Account Paper 1	100	
Accounts Paper 2	100	
DT	60	
FM	60	320
Grand Total		800



What to Study?

Paper	Chapter name	JKSC Book	ICAI Module	RTP + ICAI Mock Test Papers
1	Accounting	✓ □	✓ []	✓ □
2	Corporate and other laws	✓	×	~
3	Cost & management accounting	✓	×	~
4	Direct Taxation	✓	✓	~
5	Indirect taxation - GST	×	✓	~
6	Advanced Accounting	✓	✓	~
7	Auditing & Assurance	✓	×	~
8	Information Technology	✓	×	~
9	SM	×	✓	~
10	FM	~	~	~
11	Economics for Finance	×	✓	~



GROUP – I		Bes Opti		Acceptable Option		Minimum Acceptable option	
Subject	Break up	Hrs needed	Total Hrs	Hrs needed	Total Hrs	Hrs needed	Total Hrs
Account Paper 1:	Accounting Standards	30	130	27	117	24	105
	Other Chapters	100		90		81	
Law	1) Company Law	50	80 27	45	72	41	65
	1) Other Law	30		72	24		
Costing			100		90		81
DT /GST	DT	80		72	–	65	
	GST	50	130	45	117	40	105
		Total Hrs	440		396		356

GROUP – II		Bes Opti		Acceptable Option		Minimum Acceptable option	
Subject	Break up	Hrs needed	Total Hrs	Hrs needed	Total Hrs	Hrs needed	Total Hrs
Account Paper 5	Accounting Standards	30	130	27	117	24	105
	Other Chapters	100		90		84	
Audit			60		54		49
	IT	60	90	54	81	49	73
IT / SM	SM	30		27		24	
	FM	80		72		65	
FM / Eco	Eco	50	130	45	117	40	105
		Total Hrs	410		369		332

GROUP – I		Bes Opti		Acceptable Option		Minimum Acceptable option	
Subject Break up		Hrs needed	Total Hrs	Hrs needed	Total Hrs	Hrs needed	Total Hrs
GROUP - I Total Hrs		440		396		356	
GROUP – II Total Hrs			410		369		332
TOTAL Hr		TOTAL Hrs	850		765		688

	Best Option	Acceptable Option	Minimum Acceptable option
GROUP - I Total Hrs	440	396	356
GROUP - II Total Hrs	410	369	332
Total Hrs Required	850	765	688
Subject	Total Hrs	Total Hrs	Total Hrs
No of Study hrs. per day	12	11	10
No. of days needed	71	70	69
No of days needed for RTP	8	8	8
No of days needed for ICAI Mock Test	8	8	8
No of days needed for SY B.com exams	<u>4</u>	<u>4</u>	<u>4</u>
Total no days needed	91	90	89
No of days Available from 10 th January to 11 th April.	91	91	91
No of days needed per subject for Final Revision	2	2	2
Total No of days needed for Final Revision (RTP to be covered)	16	16	16
Total No of days available from 12 th April to 1st May.	19	19	19
Buffer Time	3 day	4 days	5 days

