

## SEMINAR

"HOW TO PREPARE FOR INTER CA EXAM – May'19"

#### Disclaimer

May'18 was the first exam under revised syllabus of Intermediate. In absence of any other past papers, it is not possible to do ABC analysis / trend analysis with reasonable degree of confidence. Hence this analysis may / may not represent future pattern of

#### Summary:

(a)To be studied only from JKSC book

Subject	Marks	Total
Law	100	-
Costing	100	1
Audit	100	
IT	50	350

(b) To be studied only from SM

Subject	Marks	Total
GST	40	
SM	50	61
Eco	40	130

(c) To be studied from both (JKSC + SM)

Subject	Marks	Total
Accounts Paper 1	100	
Accounts Paper 5	100	
DT	60	
FM	60	320
Grand Total		800

#### What to Study?

Paper	Chapter name	JKSC Book	ICAI Module	RTP + ICAI Mock Test Papers
1	Accounting	<b>✓</b>	<b>~</b>	<b>→</b>
2	Corporate and other laws	<b>✓</b>	×	<b>~</b>
3	Cost & management accounting	<b>✓</b>	×	<b>~</b>
4	Direct Taxation	<b>✓</b>	<b>✓</b>	<b>~</b>
5	Indirect taxation - GST	×	<b>✓</b>	<b>~</b>
6	Advanced Accounting	<b>✓</b>	<b>✓</b>	<b>~</b>
7	Auditing & Assurance	<b>✓</b>	×	<b>~</b>
8	Information Technology	<b>✓</b>	×	<b>~</b>
9	SM	×	<b>✓</b>	<b>~</b>
10	FM	<b>✓</b>	<b>✓</b>	<b>~</b>
11	Economics for Finance	×	<b>✓</b>	<b>~</b>

# Subject Wise Analysis

#### Paper 1 – Accounting (100 Marks)

#### Accountancy:

(Paper 1 and paper 5)

(JKSC + SM)

- → Study JKSC Book completely
- → Solve all practical questions without seeing the solution and thinking from concept point of view.
- → If time is not enough to solve all the questions, then, solve at least 80% of the questions.
- Solve all or at least half of the questions from SM.
- → For ACCOUNTING STANDARDS, solve all practical questions from JKSC + SM (especially, AS 10 from SM). Study theory from JKSC books.

	Paper	1	_ /	Acc	COL	un	tin	9 (	(10	00	Ma	rk	s)						
	Chapter name						ay No 2 1		_		_				_	Nov 16		Nov 17	May 18
	Accounting Standards- 1,2,3,4,5,10,11,12,13,16, AS 17 & AS 22 & Basic understanding of convergence with Ind AS	4	16	13	4	21	19	12	16	20	24	24	23	20	20	20	15	20	24
_	Partnership Accounts : Dissolution, Piecemeal Distribution, Amalgamation of Firms, Conversion	6	18	16	16	16	16	16	20	16	20	16	20	16	16	20	20	16	20
A	Departmental Accounts	2	0	8	5	8	0	8	4	16	8	8	8	4	12	8	8	4	10
	Branch Accounts	16	10	4	12	5	16	5	16	0	8	12	8	16	8	8	8	12	10
	Single Entry	2	16	0	16	0	8	0	16	8	16	0	16	4	8	0	16	4	0
	Total	30	60	41	53	50	59	41	72	60	76	60	75	60	64	56	67	56	64
	Fire Insurance claims - loss of stock & loss of profit	8	2	4	5	10	16	8	5	16	0	8	6	8	8	8	4	10	10
	PPI	0	0	12	0	8	0	0	0	0	8	0	10	8	0	4	8	0	10
	Accounting for Investments	6	10	5	5	0	8	8	5	4	8	8	8	10	8	4	8	10	10
B	Redemption of preference shares																		10
	Accounting for Bonus & Right Issues																		4
	Company Final Accounts – Deferred Tax Assets / Liabilities																		0
	Redemption of Debenture	18	2	5	4	5	8	8	0	8	8	8	16	0	4	10	4	8	4
	Total	32	14	26	14	23	32	24	10	28	24	24	40	26	20	26	24	28	48

Pape	er	1 -	- /	Aco	CO	un	tin	g	(10	00	Má	ark	s)						
Chapter name	Nov 09	. Ma <sub>)</sub>	-		-		-		-		•		May 15	Nov. 15	May 16	Nov 16	•	Nov 17	May 18
Company Final Accounts		12	0	0	0	5	4	8	0	4	12	10	0	0	0	0	0	0	4
Cash Flow statement (AS-3)		0	8	16	16	10	0	0	8	8	4	6	5	8	4	8	5	12	4
Hire purchase & Installment sale	е	0	4	0	0	0	0	5	6	0	8	4	8	0	8	8	4	4	0
Total		12	12	16	16	15	4	13	14	12	24	20	13	8	12	16	9	16	8

	Pape	er :	<b>5</b> –	Ac	lvá	anc	ed	Ac	CO	unt	ing	) <b>-</b> (	100	O M	lari	ks)			
Grade	Chapter name	No v. 09	Ма У 10	Nov. 10	Ма У 11	Nov. 11	May 12	Nov. 12	May 13	Nov. 13	May 14	Nov. 14	May 15	Nov, 15	May 16	Nov. 16	May 17	Nov 17	May 18
	Accounting Standards – 7,9,14,19,20,26,2 9, <b>18,24</b>	24	10	22	25	22	31	21	32	32	24	40	28	24	24	32	28	24	25
	Amalgamation & Reconstruction (Internal Reconstruction)	16	16	16	16	16	16	16	16	0	16	16	16	16	0	0	16	16	20
	Banking Companies	8	14	13	16	8	13	13	8	4	4	12	16	8	14	10	6	6	10
٨	Insurance Companies	0	10	8	8	8	0	8	8	4	8	8	4	12	6	6	10	14	5
A	Liquidation	0	8	4	8	8	0	0	0	16	0	0	4	8	16	16	4	0	5
	Financial Reporting for Mutual Funds & NBFC																		10
	Consolidated Financial Statement																		20
	Total	48	58	63	73	62	60	58	64	56	52	76	68	68	60	64	64	60	95

	Pape	er :	5 –	Ac	lvá	anc	ed	Ac	CO	unt	ing	y <b>-</b> (	10	O M	lari	ks)			
Grade	Chapter name	No v. 09	Ма у 10	Nov. 10	Ма у 11	Nov. 11	May 12	Nov. 12	May 13	Nov. 13	May 14	Nov. 14	May 15	Nov, 15	May 16	Nov. 16	May 17	Nov 17	May 18
	Guidance Notes																		0
	Valuation of Goodwill																		5
В	Company Accounts (including ESOP & Buy Back)	10	0	16	5	4	12	12	4	8	4	8	0	8	12	6	8	8	15
	Electricity Companies	0	4	8	0	16	8	0	0	16	8	4	0	0	0	0	0	0	0
	Total	10	4	24	5	20	20	12	4	24	12	12	0	8	12	6	8	8	20
C	Underwriter's liability	0	4	0	5	0	0	5	12	0	8	0	0	8	0	0	8	0	10

#### Paper 2 –Law

Law:

(ONLY FROM JKSC)

Study theory only from JKSC book. Study questions and answers given in JKSC textbook.

### Paper 2 (A) – Company Law (Old Course - 40 Marks) (New Course - 60 Marks)

Grade	Chapter name	Nov 09	Мау 10	Nov . 10			May 12		May 13	Nov. 13	May 14	Nov. 14	Мау 15	Nov. 15	_	Nov 16	_		May 18
	MOA and AOA	1	5	4	0	8	16	8	4	9	8	0	5	8	5	4	4	4	0
	Meeting & Administration	1	7	10	0	0	5	5	4	9	4	5	8	10	5.5	9	16	4	19
٨	Declaration and payment of dividend																		6
	Accounts of companies																		10
	Audit and Auditors																		6
	Total	2	12	14	0	8	21	13	8	18	12	5	13	18	10.5	13	20	8	41
	Company Basic Concepts	10	0	0	22	6	0	0	0	0	5	5	4	1	11.5	0	0	4	6
	Allotment of Shares	0	1	14	0	0	0	5	0	5	4	8	8	8	0	0	0	0	6
R	Share Capital	5	0	0	0	0	5	0	4	8	0	1	1	4	0	4	6	0	9
	Forfeiture of Shares	0	0	0	0	0	0	0	0	0	5	0	0	0	0	0	0	0	4
	Bonus Shares and Debentures	0	1	0	0	0	0	0	2	0	0	0	9	0	0	5	0	18	6
	Registration of Charges	0	0	0	0	0	4	0	3	0	0	4	0	0	0	4	0	0	6
	Prospectus	6	0	0	4	4	0	8	4	4	8	8	0	4	4	4	5	0	0
	Total	21	2	14	26	10	9	13	13	17	22	26	22	17	15.5	17	11	22	37

### Paper 2 (A) – Company Law (Old Course - 40 Marks) (New Course - 60 Marks)

Grade	Chapter name	Nov 09	May 10	Nov . 10	Mayl 11		_	Nov. 12	_		_			Nov. 15	_		May 17		May 18
	Preliminary and Provisional Contracts	1	1	0	4	0	0	0	8	4	1	0	0	0	0	0	0	0	0
	Promoters and Company Law Administration	0	0	0	0	0	0	0	0	0	0	4	0	0	0	0	0	0	0
	Transfer and Transmission of Shares	6	5	0	0	0	0	4	0	0	0	0	0	4	0	5	0	0	0
	Company Law in a Computerized Environment	0	5	0	0	0	0	0	8	0	0	0	0	0	0	0	4	0	0
	Share Certificate and Share warrants	0	5	0	8	5	1	4	0	0	0	0	0	0	0	0	0	5	0
	Membership, Contracts etc	0	0	6	0	8	4	5	0	0	0	0	0	0	8	0	0	2	0
	Total	7	16	6	12	13	5	13	16	4	1	4	0	4	8	5	4	7	0

	Pa	per	2 (	B) -	- 0	the	er L	.aw	s (	40	ma	rks	)						
Grade	Chapter Name	Nov. 09	May 10		_		_		May 13		_		_		_		_		May 18
	Indian Contract Act,1872	9	8	9	9	15	15	14	13	15	15	15	15	13	16	15	14	13	15
	Negotiable Instruments Act, 1881	6	6	9	9	8	8	9	8	8	8	8	8	10	8	8	8	8	13
A	General Clauses Act																		10
	Interpretation of statutes																		10
	Total	15	14	18	18	23	23	23	21	23	23	23	23	23	24	23	22	21	48

#### Paper 3 – Costing

Costing :	Study theory only from JKSC book. Study
(ONLY FROM JKSC)	questions and answers given in JKSC textbook.

#### Paper 3 – Costing (Old Course - 50 Marks) (New Course - 100 Marks)

Grade	Chapter name	Nov.u 9	iviay -10						_										Мау 18
	Cost Sheet & Basic Concept	2	2	4	4	4	4	0	0	0	10	4	8	6	8	0	12	4	22.5
	Standard Costing	8	15	5	0	8	8	6	5	8	8	0	8	4	8	8	5	8	5
	Marginal Costing	17	5	8	0	5	6	8	5	8	5	5	5	5	5	13	8	8	15
	Material Cost	3	2	5	5	4	4	5	4	5	8	5	0	0	4	5	2	4	17.5
Λ	Employee Cost	3	3	4	9	5	8	5	6	8	0	4	0	5	0	0	5	5	<u>15</u>
	Overheads / Absorption	0	5	8	12	8	5	8	4	8	4	4	8	16	5	0	0	8	3
	Contract Costing	2	0	8	4	4	8	4	0	2	8	8	4	8	4	0	4	9	10
	Process Costing	8	8	8	0	8	8	4	10	4	8	8	0	8	8	0	8	0	10
	Activity Based Costing																		7
	Total	43	40	50	34	46	51	40	34	43	51	38	33	52	42	26	44	46	110

Grade	Chapter name	Nov. 09															Nov .16			May 18
	Budgetary Control	,	5	0	0	0	6	5	4	7	4	4	8	5	8	0	0	8	2	5
В	Cost Accounting System (Integral + Reconciliation		4	2	8	12	8	4	8	4	5	5	8	4	0	8	8	8	4	5
&	Service Costing	2	2	8	0	0	0	0	4	0	8	0	0	8	0	0	8	0	0	10
C	Joint Products & By Products	(	0	0	4	0	0	0	0	8	0	0	0	8	0	8	0	0	8	0
	Total	1	1	10	12	12	14	9	16	19	17	9	16	25	8	16	16	16	14	20

	Chapter name
Very Important	Cost Sheet & Basic Concept Standard Costing Marginal Costing Material Cost Employer Cost
Important	Overhead /Absorption  Contract Costing  Process Costing  Activity Base Costing
Little less Important	Budgetary Control  Cost Accounting System (Integral + Reconciliation)  Service Costing  Joint Product & By Product

#### Paper 4 - Taxation

DT (JKSC + SM)

GST (ONLY SM)

#### DT:

- → Study JKSC book completely.
- → Study computation of total income from SM.
- → If time permits, then, study the following from SM in the given priority order.:
  - Business income
  - Capital Gain
  - Salary income
  - House Property

#### GST:

- → Study only from SM.
- → You may ignore definitions and even legal provisions but focus heavily on ANALYSIS.
- → Focus heavily on flow charts so that you can remember easily.
- → Study all the practical questions and solutions.
- → Focus heavily on the summery (Capitulation) given at the end of each chapter.

#### Paper 4 – Taxation (100 Marks)

Grade	Chapter name	May- 14	Nov. 14	May 15	Nov. 15	May 16	Nov 16	May 17	Nov 17	May 18
	GST	M	lay'18	onwar	ds, GS	T will b	e for	40 mar	ks.	50
	Assessment Procedures			4	4	0	6	4	10	16
Α	Capital Gains	8	0	8	8	0	8	8	5	10
<b>/</b> \	Computation of Total Income	18	10	18	18	10	10	14	10	10
	Total	30	18	30	30	10	24	26	25	86
	Income from Salaries	8	8	0	0	0	4	8	10	10
	Income from House Property	8	0	0	8	0	0	4	5	0
R	Clubbing Provisions	4	4	4	0	0	8	0	5	5
	Profits & Gains from Bus & Pro	8	12	0	8	8	0	0	0	0
	Total	28	24	4	16	8	12	12	20	15
	Set off & Carry forward of loss	0	0	0	0	8	0	4	0	0
	Definition	0	0	0	0	4	0	0	0	0
	Basic Concepts	0	8		8	10	4	8	0	4
	Exempt Income	0	4	8	0	4	2	4	0	7
	Income from other Sources	0	0	0	0	10	6	0	0	3
	Deductions	4	4	4	0	0	4	0	10	0
	Advance Tax & TDS	8	4	8	8	8	8	8	5	0
	Residence of Assessee	0	0	0	0	4	6	0	5	10
	Total	12	20	20	16	48	30	24	20	24

# **GROUP-2**

## Paper 6 – Audit

## Weightage Analysis

CH. NO.	Chapter Name	ICAI Weightage	I IVIAV-18	Actual weightage given
1	Nature, Scope and Objective of Audit		7	
2	Audit Strategy, Planning and programming		5	19
7	Audit Sampling		2	13
8	Analytical Procedures	20%-25%	5	
5	Fraud and Responsibilites of Auditor		5	23
10	Company Audit	15%-20%	18	23
12	Audit of Banks		5	15
13	Audit of different types of entities	10%-20%	10	13
4	Risk assessment and Internal Control		13	23
6	Audit in an automated environment	10%-15%	10	23
9	Audit of items of financial statements	10%-15%	15	15
3	Audit Documentation and Audit Evidence	5%-15%	18	18
11	Audit Report	5%-15%	7	7

## **ABC ANALYSIS**

Grade	Chapter name								
	Company Audit								
	Risk assessment and Internal Control								
	Audit Documentation and Audit Evidence								
A Audit of items of financial statements									
	Audit of different types of entities								
	Audit Report								
	Nature, Scope and Objective of Audit								
	Audit of Banks								
	Audit Sampling								
В	Fraud and Responsibilites of Auditor								
	Audit in an automated environment								
	Analytical Procedures								
С	Audit Strategy, Planning and programming								

# Paper 7 (part 1) Enterprise Information Systems (IT) (50 marks)

## EIS (ONLY FROM JKSC)

> All chapters are equally important

Grade	Chapter name	May 18
	AUTOMATED BUSINESS PROCESSES	12
	FINANCIAL AND ACCOUNTING SYSTEMS	10
	INFORMATION SYSTEMS AND ITS COMPONENTS	14
Α	E-COMMERCE, M-COMMERCE AND EMERGING TECHNOLOGIES	14
	CORE BANKING SYSTEMS	12
		62

## Paper 7 (part 1) Enterprise Information Systems (IT) (50 marks)

- From May '19, 30% of the paper will be objectives MCQ's
- Do not over rely on flow charts
- While preparing for the subject special attention should be given to following things
  - Thorough understanding of the question
  - Focus on bullet points
  - Key words (important words) should be written in the answer, if not full module language
- Prepare summary notes

## Paper 7 (part 1) Enterprise Information Systems (IT) (50 marks)

- Preparing the subject
  - Daily reading
  - Cumulative revision
- > Test papers and practice tests
- Writing the paper
  - Read the question carefully and answer only after the question is clear
  - Answer in point form and underline key words

#### Paper 7 (PART II) -SM

SM (ONLY FROM SM):

#### SM:

- → Study only from SM.
- Study all the questions and solutions given at the end of each chapter.

## Paper 7 (PART II) -SM (50 marks)

Grade	Chapter name	May 18
	Introduction to Strategic Management	9
	Dynamics of Competitive Strategy	12
	Strategic Management Process	2
	Corporate Level Strategies	7
<b>A</b>	Business Level Strategies	7
	Functional Level Strategies	9
	Organisation and Strategic Leadership	7
	Strategy Implementation and Control	10
		73

#### Paper 8 (PART I) -FM

FM (JKSC + SM)

- a) FM:
- → Study JKSC Book completely.
- Solve all practical questions without seeing the solution and thinking from concept point of view.
- → If time is not enough to solve all the questions, then, solve at least 80% of the questions.
- → Study theory questions and answers from JKSC book.
- Solve all or at least half of the questions from SM given in each chapter.

### Paper 8 (PART I) -FM (60 Marks)

Grade	Chapter name	Nov. 09	May 10	Nov. 10	May 11	Nov 11	May 12	Nov 12	May 13	Nov 13	May 14	Nov .14	May 15	Nov . 15	-	Nov 16	May 17	Nov 17	May 18
	Cost of capital & Capital structure	8	5	9	12	5	9	8	5	13	5	10	8	13	12	21	8	5	10
	Leverage	10	0	4	5	8	8	9	10	5	8	12	5	5	5	5	5	8	5
	Capital Budgeting + Adv Part	10	9	8	0	12	8	15	9	8	8	8	12	4	13	0	12	14	0
A	Capital Budgeting : Risk Analysis																		22
	Capital Budgeting – Leasing Decisions																		10
	Dividend Policy																		0
	Total	28	14	21	17	25	25	32	24	26	21	30	25	22	30	26	25	27	47

	Pa	ape	er E	3 (F	PAF	RTI	<b>/)</b> –	FN	1 (6	<b>50</b> <i>1</i>	Ma	rk	s)						
Grade	Chapter name	Nov. 09	May 10	Nov. 10	May 11	Nov 11	May 12	Nov 12	May 13	Nov 13	May 14	Nov .14	May 15	Nov . 15	May 16	Nov 16	May 17	Nov 17	May 18
	Financial Analysis & Planning																		
	Ratio Analysis  Cash Flow statement	<del>-</del> 19	18	13	24	8	12	20	15	12	17	16	8	16	12	8	18	8	5
В	Working Capital Mgmt	2	2	8	16	8	8	0	8	4	8	0	8	12	0	0	8	0	10
	Receivable Management	0	2	8	13	5	5	0	0	8	0	8	5	0	8	0	0	5	0
	Types of financing	1.5	2	0	4	6	6	4	12	8	6	8	8	6	8	12	4	8	6
	Total	22.5	24	29	57	27	31	24	35	32	31	32	29	34	28	20	30	21	21
	Cash Budget	0	7	0	4	0	0	0	4	0	4	4	4	4	0	8	5	4	0
C	Management of Inventory	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0
	Total	0	7	0	4	0	2	0	4	0	4	4	4	4	0	8	5	4	0

## Paper 8 (PART II) - Economics

ECO (ONLY FROM SM):	Eco.:
	→ Study only from SM.
	→ Study all the questions and hints given at the end of each chapter and try to develop full answer using hints.
	→ Focus on chapter 1 and 4 heavily.

## Paper 8 (PART II) – Economics (40 Marks)

Grade	Chapter name	May 18
Α	Determination of National Income	12
	Public Finance	7
	The Money Market	11
	International Trade	22
		52

Avank You.